



News Release

For immediate Release

Gildan Activewear Will Hold its Fiscal 2012 First Quarter Results Conference Call at 5:00 PM ET on February 8, 2012 and its Annual Meeting of Shareholders at 10:00 AM ET on February 9, 2012

Montréal, Wednesday, January 18, 2012 – Gildan Activewear Inc. (GIL; TSX and NYSE) will report its fiscal 2012 first quarter results on Wednesday, February 8, 2012. A press release will be issued after market close and a conference call is scheduled for that same day at 5:00 PM ET to discuss the Company’s results and business outlook. The Company will hold its annual meeting of shareholders at the Centre Mont-Royal, in Montréal, Québec the following morning, on Thursday, February 9, 2012, at 10:00 AM ET.

The first quarter results conference call can be accessed by dialing (866) 321-6651 (Canada & U.S.) or (416) 642-5212 (international) and entering passcode 3492180, or by live sound webcast on Gildan’s Internet site (“Investor Relations” section) at the following address: <http://gildan.com/corporate/IR/webcastPresentations.cfm>. If you are unable to participate in the conference call, a replay will be available starting that same day at 8:00 PM ET by dialing (888) 203-1112 (Canada & U.S.) or (647) 436-0148 (international) and entering passcode 3492180, until Wednesday, February 15, 2012 at midnight, or by sound webcast on Gildan’s Internet site for 30 days following the live webcast. The annual meeting of shareholders will be transmitted live by sound webcast on the Company’s website at the same address as above. A replay will be available the next day on Gildan’s Internet site for 30 days.

About Gildan

Gildan is a marketer and globally low-cost vertically-integrated manufacturer of quality branded basic apparel. Gildan® is the leading activewear brand in the screenprint market in the U.S. and Canada. The brand is continuing to grow in Europe, Mexico and the Asia-Pacific region. The Company sells T-shirts, sport shirts and fleece as undecorated blanks, which are subsequently decorated by screenprinters with designs and logos. The Company is also one of the world’s largest suppliers of branded and private label athletic, casual and dress socks sold to a broad spectrum of retailers in the U.S. Gildan markets its sock products under a diversified portfolio of company-owned brands, including Gold Toe®, PowerSox®, SilverToe®, Auro®, All Pro®, GT®, and the Gildan® brand. The Company is also the exclusive U.S. sock licensee for the Under Armour® and New Balance® brands. In addition to socks, the Company is pursuing a strategy to grow its sales of branded underwear and activewear products in the U.S. retail market. With approximately 30,000 employees worldwide, Gildan owns and operates highly efficient, large-scale, environmentally and socially responsible manufacturing facilities in Central America and the Caribbean Basin and has begun the development of a manufacturing hub in Bangladesh to support its planned growth in Asia and Europe. More information on the Company can be found on Gildan’s website at www.gildan.com.

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